



No Faith in the Government.

After over 11 years in power two thirds of Britons have little or no faith in the government when it comes to pensions, according to recent research from Friends Provident, the pension provider.

The life and pensions company found that 87 per cent of non-retired residents also feel the government is failing in its aim to provide a state pension that will adequately help fund their retirement.

Just 3 per cent believe the current state pension is adequate to live on in later life.

However, almost half (47 per cent) of adults surveyed are acting to remedy their personal situation by actively saving for retirement. A further 22 per cent intend to start saving shortly.

Forty-three per cent of respondents said a larger and fairer state pension would increase faith in the Government the most, followed by 12 per cent, who said being automatically enrolled in a workplace pension would aid confidence.

Nine per cent called for an equal balance between private and public sector pensions.

Many people want to see greater commitment to state pensions, with a larger and fairer state pension proving most popular. Overall this survey merely highlights the abject failure of this government to address the most pressing need, one that the population at large can see...that of a decent, non means tested state pension available to all.

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