



## Good News for SIPPs.

A SIPP is a self invested personal pension, the 'new kid on the block' of the pension world. Finally the Department for Work and Pensions has revealed that SIPPs will be able to hold protected rights money from State Second Pensions from October.

Minister for Pensions Reform Mike O'Brien made the announcement this week, stating: "These changes will give more flexibility and investment choice to people taking an active interest in the management of their pension fund."

It will now be easier for individuals to transfer funds between different types of pension schemes, and to consolidate pension rights in one place.

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